The Sun AND NEW YORK PRESS.

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BOOKS AND THE BOOK WORLD

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If our friends who favor us with manu-scripts and illustrations for publication wis have rejected articles returned they mu-uall cuses send stamps for that purpose. TELEPHONE, BEEKMAN 2200. --

Germany's Need of Our Help.

commercial senses with the pocket such profits. book bugaboo that if we do not yield our rights and accept the League of

"We still are of the opinion that no price is too high for Germany to induce the United States to interest herself in the future of Germany and the vitality of her people,'

What is true of Germany is true in greater or less degree of all Europe. All its nations, the merely hard pressed as well as the utterly destitute; want the United States to supply to them raw material, machinery and other goods. They want the United States to use their surplus products. They want the United States to grant them trade credits. They want the United States to sell and to buy, to trust and to pay.

All this, moreover, the American people are willing to do, in the way of a big, generous nation, on a reasonable basis. Germany may have our help without paying an unlimited price. Germany may have our help without paying any price that isn't fair. So may the others,

But never will the American people abroad or of anybody at home that for the privilege of performing this duty

Another Republican Crime.

harem; pashas who formerly were the nine months period in 1919, both rich also are retrenching in this re- under Government operation.

the Covenant had been ratified in its of freight were moved.

printed in the news columns of THE EVENING SUN of yesterday:

"Representative ALEERT JOHNSON of Washington, chairman of the House Committee on Immigration, is strongly in favor of more effective laws governing immigration.

"He asserts that undestrables are coming into this country from Mexico at the rate of 100 a day and that Yokohama, Tokie and other Asiatic eities are crowded with radicals who are only waiting a favorable opportunity to slip into the United States."

committee which has put on official may add \$300,000,000 a year to the record the fact, already known to payrolls. And right at this minute everybody interested in the subject, the railroads are faced with a wage that the present immigration laws are increase in the soft coal industry. The thing in his power to cure the defects. not enforced, but are treated as if railroads use half the soft coal which Of course, as he says, the control of they were a joke by the executive de is produced in the whole United milk is not one of the Governor's

Mexican border into this country at year it will pile another \$200,000,000 ures on the undernourishment of chilthe rate of 100 a day they are doing on the expenses of the railroads. If dren are correct, is that the Legislaso in violation of the statutes of the the coal workers get half a billion dol- ture exercise its power to handle the entry does not rest on the Congress of dollars on the railroads. If the concern. which enacted the immigration law coal miners had got the billion dollars but belongs on the executive officers they asked for it would have piled half we find the Health Commissioner eaywho fall and neglect to enforce it. a billion dollars on the railroads.

If all the ports of Asia are packed

worry about them if we are sure the freight bills and passenger fares. executive officials of our Government forcing the law. An assault of revoluon their job.

law needs amendment, but nobody can water in our railway wages? say it does, because nobody knows what the effect of its enforcement vould be. Certainly we need a strong light on the acts of the public officers who are sworn to enforce it, for it is now of official record that its provishould have been applied.

What Railway Operating Expense Now Cost the Public.

In Chicago 1,400 labor union delegates are arranging to launch a political party of their own. On various questions they have varying opinions, but on one-nationalization of the are so unanimous that they could All checks, money orders, &c., to be blow off their steam of enthusiasm only with a wild serpentine dance up and down the convention hall and around Mr. GLENN PLUMB-the Mr. GLENN PLUMS who proposes that the Government acquire the American rallway system and turn it over to the employees to operate.

Mr. GLENN PLUMB proposes that out of this "partnership" with the Government the workers should get not a mistake JESSIE will give him Jesse. present prices. It will fall when other only the good wages to which they are accustomed but partnership profits. The War Risk Insurance Bureau Mr. GLENN PLUMB assures them that with all the water squeezed out of the railroad capital they would get not ment that the Bureau of War Risk ness of pockets wages will fall and only their wages but the profits. It Insurance has begun a campaign of down will come bread and milk and While our little Americans are still is opportune, therefore, to take a look education among former soldiers and meat and clothing. Meanwhile it insisting that we subordinate our na- at how the railroads have been doing sailors to inform them as to their would be rash for the State to plunge implicitly maintained by the Supreme tionalism to internationalism, while in the first nine months of this year rights and privileges. That many into the elaborate and expensive prep- Court in the Deba case (1894). When they are trying to frighten our purely and thus estimate the chances for

pay directly in those nine months a reveal the fact that a considerable nonsense. When the price was cut to Nations we shall not be permitted to quarter of a billion of dollars more do business with Germany, Count for their railway service under Gov-REVENTION sends this message from ernment operation than they had to to or how to find out what their York would have gone to some other the use of the entire executive power of pay in the corresponding period last rights are. Some of the great life State or into some other business. year. But in the corresponding nine insurance companies have tried to enmonths of last year, also under Government operation, the American people had to pay for their railway service nearly \$600,000,000 more than in plan to keep up their policies. Even der private operation.

In the first nine months of 1919. therefore, the American people had to pay under Government operation some \$800,000,000 more than in the corre sponding period of 1917 under private operation. This is an increase an in crease directly paid in freight bills. passenger fares, express charges, &c. -at the rate of a full billion of dollars a year, with another \$180,000,000 on top of the billion. There is something worse than that

something for which the American people have to pay indirectly in taxes to make up the deficits of Government operation. For while the operating revenues, which are direct charges upon the public have increased at the rate of \$1,780,000,000 a year, the oplisten to the proposal of anybody erating expenses have increased for of education will have their offices on purposes, but that is largely because law than its own law. If the Governthe nine months from \$2,167,019,000 the third floor of \$2.948,135,000 in 1918, and again to to the world they shall substitute for their own sovereignty, their own gov. ernment and their own control of this ment operation. This is a jump at the free nation a supersovereignty which rate of more than a billion and a half

in 1917 to \$4,411,600,000 in 1919. But there is something worse yet This is that the operating expenses have been running up with such stag-The news from Constantinople is gering increases, although the actual interesting. "The high cost of living freight hauled has been decreasing is badly hampering the Turkish house- stupendously. Let us get it down to holds, especially with regard to wives. a simple comparison merely between The Sultan has reduced the size of his the nine months period in 1918 and

spect, and notwithstanding the Ko- In the nine months of 1919 the ran's authorization of four wives to freight which was moved was 39,000,a man the proportion of unmarried 000,000 ton miles below the freight women is said to be increasing, as the moved in the corresponding period last men are finding more than one wife year. But operating costs of the roads in spite of that decreased Our esteemed friends the Times and freight-decreased by 39,000,000,000 the Evening Post will find in these ton miles-were \$361,000,000 higher harrowing circumstances a bitter lest than when in the year before the son for recreant America. Surely if thirty-nine billions more of ton miles

unchanged form and if the United If there is any water in the railway States had accepted a mandatory over securities taken as a whole you could Constantinople, with a solemn pledge spill it all out and there would to lend unlimited money, all this dis- still be the suicidal business proptress could have been avoided. We esition in Government operation or the Glenn Plumb operation of running up expenses faster than the revenues go up. If the Government became a plain pirate, seized the railroads out of hand, refused to give their owners a red cent for them and turned them over to the Mr. Glenn Plumb operators-if they didn't have a copper penny to pay in interest or dividends, the operating costs, as wage increases are now running them up, would go on devouring all the revenues, would go on scooping tens of millions, hundreds of millions and billions of dollars a year more out of the public for freight

rates and passenger fares. Right at this moment there is under ing and removal of the anti-submarine consideration another wage increase mine field in the North Sea. for railway employees. It may add It is Representative Johnson's \$200,000,000 a year to the payrolls, it States. If the coal miners get an in- functions. What he suggests, assum-

And wages to the train workers or children are undernourished and that

set our Government we need not would pay the piper in their increased per cent. of the children are not of

Under Government operation men them by science as normal. But the are doing their full duty and intend get more pay now from but do less proof that the deficiency comes enhereafter to do their full duty in en- work for the railroads. How much tirely from lack of milk is not apparmore pay would they have to get un- ent. Would not a study of a thousand tionists from abroad need not frighten der the Mr. Glenn Plumb operation children of well to do families show us if our sworn defenders at home are and how much still less work would a considerable percentage of failure to they do? Talk about the water in our come up to the physical average? Perhaps the present immigration raflway capitalization. How about the

Jessie the Versatile.

In the despatch from London announcing the candidacy for Parliament of Miss JESSIE STEPHENS, who sions have never been applied as they has "a mass of dark hair" and "generally goes about hatless," we are informed, first off, that she is a servant girl. Later in the article, however, the writer gets down to the relevant items about her:

"Miss STEPHENS has been employed as a cook, housemaid, a cook-general, the 'boss' of a large common lodging house in Glasgow, a porter in a chemical warehouse and during the war drove a three ton lorry."

Just the girl, say we, to be in Comwho has first hand knowledge of all the children of the poor. these subjects and that if he makes

Looks 'Em Up.

The American people have had to ters we receive concerning it, which The talk of controlling the price is proportion of the former fighters do a figure which would stop the popular be not understand what they are entitled clamor most of the dairymen of New (through the executive branch and in lighten all inquirers, and have inall men insured under the War Risk making the situation clear to all.

A man or woman insured under the ish and improvident act. Only in time important as bread itself. of war and as part of a national war

der normal conditions. Broadway, and ment any of them can ever make.

Some Heroes Return From the

North Sea. The honors bestowed on the men of yesterday were earned by the hardest kind of hard work under the most trying weather conditions and in the constant presence of danger. The reunder Rear Admiral STRAUSS'S super vision to restrict the operations of not only the courage but the patience and endurance of the men assigned to it, and they responded nobly to the demands made on them.

During the rough and tempestuous North-Sea there was none of the excitement of war to keep the interest of officers and men from flagging, no possibility of an encounter with a foe. no chance to win distinction in an engagement with the enemy. Yet death was always at hand, a few feet below the surface, and it required true courage to handle the sweeps, just as it order to manage the ships. There were accidents as the work went forward, but these were comparatively few in number. That there were no more of them testifies eloquently to the professional skill of the men who

directed this gigantic operation. The navy did a great number of difficult things in the war with high credit to itself and the country it represents. None of them was more difficult or better done than the laypudding be like without its fire sauce?

State "Control of Milk."

Governor SMITH shows a deep concern about the milk supply of New York and a willingness to do any-If undesirable aliens are crossing the creese amounting to \$400,000,000 a ing that Commissioner Cormand's fig-United States, and the blame for their lars it will pile a quarter of a billion milk question as a matter of public

Turning to Dr. Coreland's figures, ing that 80 per cent, of all New York with revolutionists waiting a chance wages to the coal workers, it would the blame lies on the high cost of ing machine? to get into the United States and up always be the American people who milk. We suppose he means that 30 the

the height and weight assigned to

the milk supply as a public monopoly government and they are reenforced by whole length of the line and seeing it all, and Dr. Copenano's 30 per cent. did undernourishment.

There are improvements which could well be made in New York's milk supply before the State takes up socialism as the last desperate resort of the Judge an injunction against the United huge waste that is illustrated every time we see from two to five different milk wagons in a block. The estabmons. When a member rises to talk lishment of stations where "loose about the food supply or the help milk" could be had at a price scarcely question or housing or scientific pre- more than the farmer gets for it paredness or transportation he will would help to do away with whatever know that there is on the benches one undernourishment may exist among in the face of a Government impotent country and its fight for liberty. Of

Milk is not likely to stay at the commodities fall. Neither the assoclated dalrymen nor the distributers THE SUN welcomes the announce travagance ends through the empti-

Sugar Question.

The Administration is going at the sugar problem, but its tardiness in the corresponding period of 1917 un- these agencies have not succeeded in making the move must be disheartening to the people who have been unable for weeks and months to get War Risk plan who allows his or her enough sugar to supply a household policy to lapse is guilty of a very fool- necessity which to many seems as

While the public has gone from effort could life insurance be sold at store to store begging for sugar, of the price and on the terms at which fering to buy extraordinary quantithe War Risk insurance was offered ties of other groceries if sugar in to men in the military and naval ser- small amounts should be included, the vices. Some of those who took out candy factories and the brewers of policies do not realize now what the soft drinks seem to have had all the country offered to them. They will sugar their trade needed. Everybody realize it, however, if they permit knew that these businesses would be their policies to lapse and seek in stimulated by prohibition, yet Wash- November 4: "Manifestations of viofive or ten years to buy insurance un- ington did nothing to prevent them from taking more sugar than condi-The information officers of the Bu- tions warranted. It is true that reau of War Risk Insurance who are many of these business men have

The American is likely to stop every woman who served with the mourning over the woes of Europe army or navy should find out exactly when he sees that Europe is getting what his or her status is, and take out sugar at 11 cents a pound, while in the consequences, since disorder cannot all the insurance he or she can swing. this country the price is higher—and be the principle of life." How encouragcan blot out the Constitution of the of dollars a year—from \$2.880.000,000 It is the best life insurance invest- there is no sugar to be had, except ing the splendid response of the French by the few, at any price.

> We wish all possible success to the designs of "well known society women of Westchester county" to found a school for training domestic emthe North Sea mine sweeping force by ployees. Graduates will be employed the Navy Department and the public under conditions matching in many He Wishes He Had It to Sell, respects those affecting workers in industries: stated working hours, fortyfour hours a week; 40 cents an hour pay, extra pay for overtime, three ments promising immediate relief from meals a day included and an hour off the present acute sugar scarcity. As a moval of the great mine field laid for each meal. These terms as to result of these statements wholesale and as good as those in some, better than those in many, highly considered German submarines was a task to try though perhaps not so important employments, but no one should object to that if there is brought about a supply of domestic labor sufficient to assure the mother of a family time off from washing dishes and sweeping floors to permit her to do the family days the mine sweepers spent in the mending, to plan the daily meals, market for daily food, shop for household supplies, look after the children's health and studies. Of course a woma so favored by fortune would not selfishly recken on any leisure for social recreations, for reading, music, the theatre, art exhibitions or other gregarious or intellectual non-essentials.

Wesleyan University shot a rival for required seamanship of the highest the affection of a male student in the same excellent gallery of learning The judicious will hope that this modern instance is not an intimation that bullets for women are held by many to be a corollary to ballots for women.

Nobody can blame them for rushing

out of Mexico. The housewife can no longer procrastinate: she must make the decision she has many times avoided: What will the Thanksgiving plum

When Premier CLEMENCEAU declared that the defeat at the polls of the French Socialist leader meant "a furher depreciation of Marx," it might have been added that anybody who had wiped out.

it was a practice to "paint the town red": but a change has been made to the prevailing mode of washing the town of that color.

Speaking of the need of intensive production, the six day bicycle race is with "s' undotted and "s' uncressed?" slated for next week.

Yes, it's a month from to-day.

A Great Invention.

Knicker-So Smith invented a labor say Booker-Yes, when it won't work it caves THE PEOPLE WILL RULE.

Power of Government to Maintain Order Is Inherent.

TO THE EDITOR OF THE SUN-SET! NOT to pressed to trumpet its inherent power to rule its own house. Groups of malcontents, all selfeb, mis

Suppose the State should take over disloyal, attack the very structure of high and mighty. After running the not improve? The cry would come mischief until overcome by forceful the people worth while mixing with. that although the children had milk statesmanship that shall rely with absoat five cents a quart they were still lute assurance upon the overwhelming old Chinese laundryman, who has been undernourished because bread was too support of our people. Comprehending in this country forty-seven years and costly. And after the State, in its that the war has magnified remediable shortcomings in the social organizaphilanthropic supremacy, took over tion a triumphant statesmanship will out his first papers and then the Chinese the bread supply we should find that strengthen its effort to relieve them by it was the high cost of fruit or shoes rebuking and punishing impudent, disor shirts or something else that caused loyal factions-not weaken the effort by bargaining with these. A comment on a recent incident

sufficiently illustrate the Republic's

sought and obtained from a Federal suspend the production of bituminous comfort. I am sorry to lose him. coal throughout the United States. So far so good. But the injunction seems to have act-a "war measure" which will ere long expire. However, let not the United Mine Workers imagine that thereafter they may flaunt a new strike order to squelch it by civil process, for "the people of the United States," who established the Constitution, being unable combinations and conspiracies intended to the up their food, fuel and transporwill be able to keep the price inflated tation, are conclusively presumed to have when the descent comes. When ex- empowered the Federal executive and judicial departments, the one to request, the other to issue injunction in cases involving such perils whether or not Congress has legislated on the subject.

men are deeply interested in this sub- arations for State milk. And that is the court enjoined the great railway ject has been made plain by the let- what "State control of milk" means, strike it based its decree not upon the anti-trust act but upon the Constitution. Referring to obstructions to interstate commerce the court said: "While it may competent for the Government the nation) to forcibly remove all such obstructions it is equally within its competency to appeal to the civil courts for an inquiry and determination as to the existence and character of any alleged obstructions and if such are found to exist or threaten to occur to invoke the power of those courts to remove or re- while when a man is out of the active

> The Supreme Court has performed no greater service than this nor one better exemplifying its own constitutional pow- and homes. What would we do without may always serve a wise and courageous the earth. President at a pinch. Congress, considering the portents, should share respon sibility with the Executive and the courts by more definitely authorizing the those who would demoralize the nation by holding up such necessities as food, fuel and transportation.

How bravely did M. Clemenceau open the electoral campaign at Strasbourg, by any Government worthy of its name. monarchy? To-day the people has no ment forgets this our Constitution ent day; the path of duty. If the citizens disregard the supreme interest of the maintenance of public peace they will suffer electorate to the call of the great chieftain! Let America emulate France!

CARMAN F. RANDOLPH. NEW YORK, November 24.

A GROCER ON SUGAR.

Offers Little Hope. TO THE EDITOR OF THE SUN-Sir: Th public is being greatly misled by statecompensation and working hours are retail dealers are, to say the least, placed in a very awkward position when they have little or no sugar to offer their

The fact is that sugar is extremely scarce and will diminish daily in supply during the remainder of the year. There will be a gap between December 15 and January 1, when, from the present outlook, there will be practically no sugar available for household use at all. Slight relief is promised early in the new year, but not until then.

People should be made to realize that they must of necessity almost entirely forego the use of sugar during the next six or seven weeks. Conditions are hard enough for merchants without having them needlessly aggravated by the pub lication of misleading information.

Let the people know the truth and they will face a few sugarless months

On Judgment Day. It so befell on the Judgment morn That all arose to the Angel's horn, And graves were opened when blow

But one was missing of all who pe "Give thanks," said Gabriel, "thank the That treaty is much too dead to rise."

"And where," I asked, "is the wise and Give thanks," the Trumpeter then replied,

BE PLAIN AND HAPPY.

Conclusions of a First Hand Investi gator of Long Experience.

TO THE EDITOR OF THE SUN-Sir: since the civil war has the Republic been have rubbed elbows with all classes of people: rich and poor, cultured and uncultured: lived in sailors' boarding houses, been shipmates with men of all guided and arrogant, some vicious and nationalities and also mingled with the insolent agents from Boishevist Russia, my conclusion is that the plain people These groups will work increasing are the happiest people on earth and

power: The other day the Government are fine speeches by the manner of the

been requested and granted exclusively with him as he works and hearing him tention. upon the express authority of the Lever talk of life in the Austrian army, the custell him all I can of the origin of this discussed more generally. Nations. We agreed that it was an un- the financial part of the treaty, Bernard necessary thing, the dream of a dreamer through the several States to cope with who woke only to go to sleep again. Then there is my old Russian newsman, an old drillmaster of the Russian army. who merited promotion but could not get it because, forsooth, he was a Jew. The old fellow is philosophical. He knows Russia as well as I know Patchogue. He titional banking groups, which in turn tells me of the mode of life in Russia. may sell debentures to the general pubtells me of the mode of life in Russia. One thing in particular interested me, and that was that pineapples are raised on a large scale in Russia in immense hothouses and left to ripen before they are cut, which makes them more deliclous-better, he told me, than any he ever had eaten in this country, where they are picked green. The Russian pineapple sells on the markets for a dellar apiece, purchased, I presume, only by the rich.

Again, I like the barber shop, which retails the local gossip as a sort of dessert for me.

The beauty of all this is that none and companionable and the people worth while when a man is out of the active part of life. They do not rush for Wall Street editions, crary as March hares to see how the stock market is working. I enjoy mixing with them in their shops and homes. What would we do without the plain people? They are the sait of the earth.

Patchooue, November 24.

Industries, railroad reorganization, Iorale and recorded by the official thermonsus as recorded by t ers. However, while the Dobs decision the plain people? They are the sait of

WASHINGTON THE PLANTER.

Government to ask for injunction against He Wanted Full Market Value for Flour Produced at Mount Vernon.

TO THE EDITOR OF THE SUN-Sir: The His Country, written at Philadelphia marks bonds to be issued. But it is not during his second term as President and lence cannot and never will be tolerated directed to his superintendent at Mount Vernon, are interesting in their disclos-Why should the need of maintaining ure of the head of the nation and one order be less in a republic than in a of its wealthiest citizens as one no more forth only when the commission is sataverse to the boosting of prices for the to conduct this much needed campaign taken up corn syrups for sweetening other sovereign than itself and no other necessaries of life than the smaller patriots and common herd of the pres-

that the late capture of our vessels by the British cruisers, followed by embargo, would naturally occasion a temporary fall in the articles of provisions, yet as there are the same mouths to feed as before, as the demand consequently will be as great, and as the crops in other parts of the means I have no doubt at all but that as soon as the present impediments are removed the prices of flour will rise to what it has been (at least) for which reason held mine up to the prices mentioned ir my last, and if they are offered make a provisionary agreement,

to be ratified or not by me. January 5, 1796-I am not disposed to take anything less for my flour than sells at here, for if it is well manufactured it will pass inspection in this market and command the price of other flour without the want which is required in Alexandria, and would be for my interest to bring it hither rather than sell it at an under rate.

cern for the fall which has again taken place in the price of flour; that it will be up again and higher than ever before in the spring there is but little doubt-indeed, some well informed merchants declars that they should not rel at that season. There can be no question in my mind that herring be at 10 shillings per thousand and shad at \$3 at least per hundredweight, for which reason my advice is not to take less than Mr. Smith or any others may offer to contract before hand.

ISAAC MARKENS. NEWARK, N. J., November 24.

TO THE EDITOR OF THE SUN-Sir; Every rear before Thanksgiving a familiar jest

To THE EDITOR OF THE SUN-SIT! Ask Democrat why the United States should, at the beheat of President Wilson, change a foreign policy in force since our Government was first estabished, and he replies: "Because times have changed."

Ask in what way times have changed. nd he replies:

"They have changed. That's all." Times have changed, and for the beter. The greatest enemy of mankind, Germany, has been soundly thrashed and the prospects of a peaceful and pros perous world are certainly much better than they were from 1900 to 1914.

R. G. SAUNDERSON Brazin, November 14.

MOSES WARNS OF **4 BILLION RAKEOFF**

New Hampshire Senator Says Bankers Will Profit From Peace Treaty.

delivery systems would eliminate the and cancelled a strike order intended to out his remaining years in peace and Moses (N. H.), one of the Republican

Europe, especially in Austria, Bulgaria, before the Senate such matters will be enty-fifth meridian time:

Observations taken at United States Weating Burgan stations at 2 P. M. yesterday, septiments and the other Balkan States. I

Senator Moses quoted the testimony of M. Baruch and Norman Davis, to show Bismarck that the countries receiving shares in the Buffalo \$24,000,000,000 indemnity that Germany is bound to pay—the amount may be Cir made still larger, in the discretion of the reparation commission—will be at liberty to sell out their holdings to internabased on these German obligations. Calculating that the \$24,000,000,000 of German obligations will be taken over by the bankers around 75 and the debentures sold to investors at from 90 upward Senator Moses finds that the total of commissions and brokerage fees in the matter will approximate \$4,000,000-

Mostly to Be Offered Here.

The danger of having this done, he exlained, is that the United States will be the country on which chief reliance must be placed to provide a market for these evidences of the German debt. And just to the extent that the United States these men talk about money making as takes them, it will be draining itself of the chief aim in life. They are all work- the ready cash it needs to finance its industries, railroad reorganization, for-eign commerce, shipping—everything, in strain those obstructions." (158 U. S., part of life. They do not rush for Wall strate that this stupendous transaction

> gold bonds, payable May 1, 1921, with out interest. These are to be amortized by special payments. Such as have not turity will be redeemed for new bonds of which an issue of 40,000,000,000 marks shall be emitted. These shall bear interest at 214 per cent, for the first five years and thereafter at 5 per cent.

and when the reparation commission shall require there shall be issued another 40,000,000,000 marks at 5 per cent.

"Now follow out the procedure after the commission gets these bonds. A country which is to get indemnity or reparation will receive its certificates that the reparation commission holds these German bonds in its behalf. It is inconceivable that these countries in the second in the second in the second inconceivable that these countries in the second inconceivable that the second inconceivable that the second in the second inconceivable that the second inconceivable that the second in the second inconceivable that the second inconceivable that the second in the second inconceivable that the second inconceivable that the second in the second inconceivable that the second inconceivable that the second in the second inconceivable that the second inconceivable that the second in the second inconceivable that these German bonds in its behalf. It is inconceivable that these countries, burdened with their obligations, hard up and in need of resources to restore normal economic conditions, will put these certificates away in their strong boxes until 1951. They will realize on them as soon as they can.

"How will they realize? Obviously by appealing to syndicated international bankers. Of course the syndicates will get the certificates at a considerable discount. They will feed them out to the buying public at advanced rates as the

buying public at advanced rates as the Board meeting of the Woman's Board market will take them. The security will

buying public at advanced rates as the market will take them. The security will be a good one, the obligation of the German Government indersed by the creditor nation, and back of this will stand the reparation commission, with the United States a participant in it.

"In this transaction of selling debentures against the German debt the investor has no chance to lose anything. The sufferers will be the nations that sell their participation certificates at a discount; second, those nations that are dualned of the ready cash that is needed for the maintehance of productive industry. Of this latter class the United States, a P. M.

Lecture by Louis Kaufman Anspaches Culture," Carnegle Hall, 11 A. M.

Lecture by Louis Kaufman Anspaches Culture, "Carnegle Hall, 11 A. M.

Lecture by Louis Kaufman Anspaches Culture," Carnegle Hall, 11 A. M.

Lecture by Louis Kaufman Anspaches Culture, "Carnegle Hall, 12 A. M.

New England Society, meeting, Walders Association, dinner, Hotel Pennsylvania, 7 P. M.

American Cloak and Sult Manufactures Association, dinner, Hotel Pennsylvania, 7 P. M.

Concert by the Seventy-first Regimest

many will not be able to pay it."

"Then Senator Knox asked: 'So far as you know, is there any disposition to impose upon Germany through the instrumentality of the Reparation Commission more than you think she can pay?"

"Paragnally I think so, raplied Mr."

"Paragnally I think so, raplied Mr." nany will not be able to pay it."

pay?"
"'Personally I think so,' replied Mr.

"So," explained Mr. Moses, "it appears that Germany is to be required to obligate herself more deeply than she can possibly pay, whether the United States participates in the indemnity or not. Later when Norman Davis, another of the American finance commissioners was before the committee, he said that Germany might be required to deliver all of the \$24,000,000,000 of bonds; might even be required to deliver more than Blackman, St. Anseim's Hall, Tailo and the state of the second process of the se

The Sun Calendar

THE WEATHER.

For eastern New York, fair to-day; o-morrow rain; moderate winds be

ing south,

For New Jersey, fair to-day; increasing cloudiness to-morow; rain at night; sents to moderate winds, becoming south.

For New England, fair to-day; increasing cloudiness followed by rain to-morrow; moderate winds, mostly south.

For western New York, fair in south, cloudy in north and west portions to-day; rain to-night and to-morrow; colder to-morrow; moderate south winds.

are the happiest people on earth and the people worth while mixing with.

I like to go over and talk with my old Chinese laundryman, who has been in this country forty-seven years and bemoans the fact that he is unable to get his final naturalization papers. He got out his first papers and then the Chinese exclusion act barred him. He takes me down to New York to the Chinese Delmonico's to dinners that are \$5 a plate; takes me to a Chinese club, where I hear speeches in Chinese on liberty, are fine speeches in Chinese on liberty, are fine speeches by the manner of the apeakers and the applause they get before and after the speaking. Now the old fellow is going home to China to five words are fine speeches by the manner of the appeakers and the applause they get before and after the speaking. Now the old fellow is going home to China to five words are fine speakers and the applause they get before and after the speaking. Now the old fellow is going home to China to five words and fire remaining years in peace and comfort. I am sorry to lose him.

My Bohemian tailor is a fine man. He has travelled much and I enjoy sitting with him as he works and hearing him talk of life in the Austrian army, the customs and manners of the plain people of toms and manners and the metal tomight in the uncertaint to night in the uncertaint and the metal tomight into nerth people as the first people as the form and the north ward into were the lower lake seather will be much colder Tuesday and the weather will be much colder Tuesday and the seather will be much



LOCAL WEATHER RECORDS. Barometer
Humidity
Wind—direction
Wind—relocity
Weather
Precipitation
The temperature in
as recorded by the of
is shown in the annexe 6 P. M. . 40 8 5 P. M. . 28 8 12 Mid. . 25 8

EVENTS TO-DAY.

seen redeemed by the date of their maurity will be redeemed for new bonds of which an assue of 40,000,000,000 thanks shall be emitted. These shall bear nterest at 2½ per cent, for the first live years and thereafter at 5 per cent. This makes a total of \$0,000,000,000 thanks bonds to be issued. But it is not all. The next requirement is that if and when the reparation commission hall require there shall be issued another 40,000,000,000 marks at 5 per cent. This last issue will be put thereof. This last issue will be put orth only when the commission is satested that Germany can meet such in-

forth only when the commission 'is satissied that Germany can meet such interest obligations.'

"Even this is not all, for there may be
still other issues if the reparation commission shall so determine and it is evident that Germany can bear the burden
of them. At any rate, an assregate of
100,000,000,000 marks is fully provided
for, which is equal to \$24,000,009,000 at
par for the mark.

Method of Distribution.

"New York Deviction—The Story of the Revolution, support Plana Hotsl.

Dr. Jonathan C. Day will speak on "The
Worker: America and the Changing Order, "Cooper Union. S P. M.
Lecture by Frank J. Sprague on The
Story of the Trolley Revold," at the With
meeting of the New York Electrical &clery. 29 West Thirty-nint street, s. P. M.
The old 307th Infantry will hold a
maker in the D. K. E. Club. 30 West
Forty-fourth street, \$1.15 P. M.
Lecture by Prof. Harry H. Oversites of
The Rise of a New Social Philosophy.
Stuyvesant Neighborhood House, 118

States easily will be the chief.

"Ducked Under Lily Pad."

"When Mr. Baruch was before the Foreign Relations Committee he was pressed particularly as to whether the certificates were to be sold and whether there was any difficulty about carrying out such a programme as I have indicated through selling them to banking.

"But Goncert by the Seventy-first Regiment Concert by the Seventy-first Regiment Renders Regiment Renders Hotel Modipin, 7 P. M.

Culture Club, meeting, Hotel Modipin, 7 P. M.

Greater New York Linen Supply, lunched, Reis Modipin, 1 P. M.

Greater New York Cigar Manufacturer Association, lunched, Hotel Astor, 11th Regiment Regiment Renders Renders Renders Regiment Renders R

To THE EDITOR OF THE SUN—SIF. EVERY year before Thanksgiving a familiar jest in the papers is the impending fate of the turkey. Professional jokers and paragraphists strain their wit to the utmost to put some comic construction on the hopping off of the poor victim's head.

It seems to me that that is a very poor form of wit, and one might go as a ticket for 1920.

A Ticket for 1920.

A Ticket for 1920.

To THE EDITOR OF THE SUN—SIF. For Presidential and form of the turkey. Professional jokers and paragraphists strain their wit to the utmost to put some comic construction on the hopping off of the poor victim's head.

It seems to me that that is a very poor form of wit, and one might go as a to say that it is a little shocking, not to say bloodthirsty. Anyhow, it betoing the time of the East; Coolidge a conservative, a good balance wheel for the so-called for the East; Coolidge a conservative, a good balance wheel for the so-called for the East; Coolidge a conservative, a good balance wheel for the so-called for the East; Coolidge and the country of the transport of the turkey dinner, but he who call is believing that thereby he is giving thanks—well, he is mistaken.

New York, November 24.

The Beal Change.

The Real Change.

To THE EDITOR OF THE SUN—Ser; Every year before Thanksgiving a familiar jest to the turkey dinner, construction on the demand of the turkey dinner, but he who call is believing that thereby he is giving thanks—well, he is mistaken.

The Real Change.

The Beal Change.

To THE EDITOR OF THE SUN —Ser; Ask

The Catholic Actors, Cliff of the time to banking stant than the turn two points asked him about the denomittee of the turkey asked that his west the heapting that the was pushed pretty he fresh that the denomittee of the turkey should be head in the Hotel Astor at 2 F. M.

The Catholic Actors, T.P. M.

Meeting of the turkey asked to the power when the hopping of the turkey asked to know whether if, the United States declined to participate in the instead of the profession but the turner o

PUBLIC LECTURES TO-NIGHT

even be required to deliver more than that amount."

Blackman, St. Anseim's Hall, Times that amount."

Blackman, St. Anseim's Hall, Times that amount."